

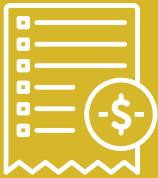
One North Carolina Small Business Program



NC DEPARTMENT
of COMMERCE
BOARD OF SCIENCE, TECHNOLOGY
& INNOVATION

The only State-funded grant program providing direct support to small businesses engaged in research & development leading to commercial products.

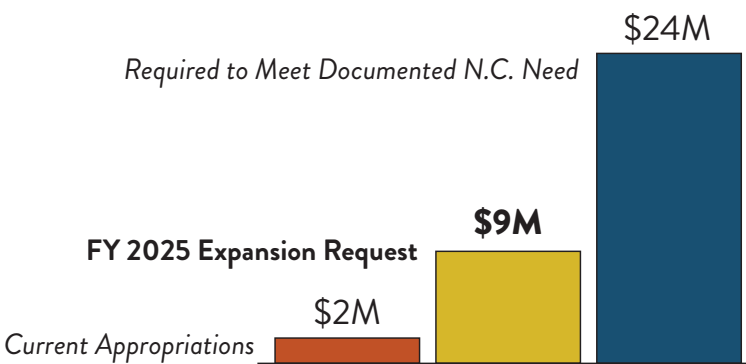
18-YEAR TRACK RECORD of STRONG ECONOMIC GAINS



FY 2025 EXPANSION BUDGET REQUEST

\$9 Million

\$1M Recurring + \$8M Non-Recurring



“NCInnovation grants help university researchers advance their discoveries toward commercialization. Our goal is to increase the volume of investible companies that emerge from North Carolina’s world-class university system. Our work ends there, but programs like the **One NC Small Business Program** offer support for innovative small businesses.

BENNET WATERS CEO, NCInnovation

NC’S INNOVATION PIPELINE



This Program...

- Matches federal dollars.
- **250x return on State investment** with follow-on funding.
- Has assisted over **450 small businesses**.
- Has created and maintained **1,200 jobs**.
- Is **critical** to interstate competitiveness.
- **Prioritizes economically distressed counties.**

PROGRAM ENDORSEMENTS

